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INFORMATION REPORT

SECRET

COUNTRY

SUBJECT

Spain/Portugal

Reported Failure of Spanish Commercial

Mission to Portugal

PLACE **ACQUIRED**

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The Spanish commercial emissaries sent to Portugal in the latter part of February 1949 returned to Spain about 5 March without having accomplished their aims, according to the informant, who attributed the failure to the demands made by the Spanish Government. FRANCO reportedly demanded a credit of 1 billion escudos from the Portuguese Government. Since Spain already owes Portugal several million escudos, the latter emphatically refused to extend any further credit.

This document is hereby regraded to CONFIDENTIAL in accordance with the letter of 16 October 1978 from the Director of Central Intelligence to the Archivist of the United States.

Next Review Date: 2008



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